



EMPLOYMENT OPPORTUNITY

Bank of the Bahamas Limited, the institution of first choice in the provision of financial services, seeks to identify suitable candidates for the position of:

BRANCH COMPLIANCE OFFICER

Key responsibilities:

- Acts as the Compliance representative for all compliance functions within their respective Branch(es)
- Reviews new account relationships to ensure that they are established in accordance with the Bank's Know Your Customer (KYC) Policy & Procedures.
- Reviews and verifies all customer information to ensure that they are complete and accurate to meet legal and regulatory obligations in accordance with local AML/CFT/Proliferation regulations and policies.
- Identify, assess/investigate and report (to Corporate Compliance) any and all unusual and/or suspicious transactions which are highlighted or discovered.
- Effectively monitor and manage customers AML/Compliance complaints.
- Performs the risk rating of all accounts.
- Performs periodic reviews of all accounts - risk rated as low and medium.
- Verifies that the customer information presented to them during the account opening process is correctly keyed into the core banking system and the pertinent information is reconciled to the customer's physical records.
- Ensures that names of all customers and key persons associated with an account are keyed into Omni AML Solutions, Google, WorldCheck etc. for name screening during the onboarding process.
- Reviews the Large Items report to identify outstanding Source of Funds forms; and contact respective Branch(es) for resolution.
- Analyze and resolve alerts generated from the Bank's AML monitoring tool, currently Omni.

Minimum Requirements:

- Minimum Associates degree or Institute of Financial Services ABIFS Certificate (Part I & II) or;
- Minimum three (3) to five (5) years of banking experience;
- Knowledge of the principles of risk management and the major compliance risks impacting financial institutions;
- Knowledge and understanding of local and international legal and regulatory KYC and AML environment;
- Knowledge of specific branch and/or Bank policies, procedures and Bank services in assigned area to appropriately fulfill assigned duties;
- Proven ability to analyze and interpret quantitative and qualitative data

Benefits include: Competitive salary commensurate with experience and qualifications; Group Medical (includes dental and vision) and life insurance; pension scheme.

Interested persons should apply no later than **February 7th, 2022** to:

Email: hr.apply@bankbahamas.com